

## Abstract:

We attempt to apply the axiomatic method of logic to understanding theoretic economics by establishing appropriate first order language and abstracting appropriate axioms. The core of the program in such understanding is to provide an intrinsic analysis of value. We shall attempt to develop such analysis by isolating certain set of basic concepts and their relations. Interestingly it involves several branches of basic sciences where laws are well established and ready to apply; also axiomatic theory of sets is a part of the development. In this talk, I shall explain an outline of my analysis.